



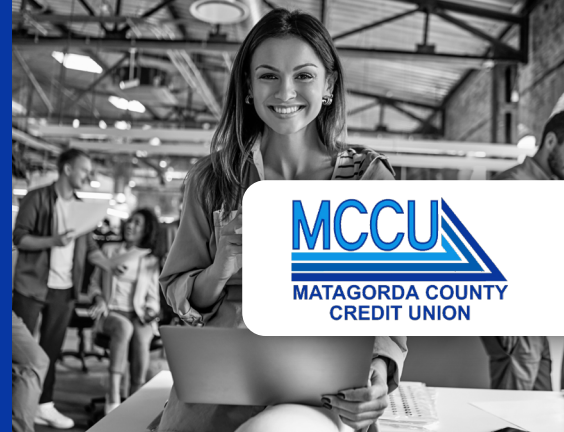
**MATAGORDA COUNTY
CREDIT UNION**

3700 AVENUE F BAY CITY, TEXAS 77414

2022 ANNUAL REPORT

CELEBRATING 61 YEARS OF SERVING YOU!

STATEMENT OF FINANCIAL CONDITION



	12/31/2022	12/31/2021
ASSETS (cents omitted)		
LOANS TO MEMBERS	\$13,233,125	\$11,713,259
CASH ON HAND	\$1,557,904	\$759,267
INVESTMENTS	\$20,141,647	\$20,937,234
OTHER ASSETS	\$336,110	\$387,579
TOTAL ASSETS	\$35,268,786	\$33,797,339

LIABILITIES (cents omitted)		
SHARES/SAVINGS	\$23,124,376	\$21,752,777
CERTIFICATES	\$1,251,904	\$1,926,822
CHECKING ACCOUNTS	\$4,726,982	\$4,006,748
IRA ACCOUNTS	\$1,128,242	\$1,180,092
REGULAR RESERVE	\$415,594	\$415,594
UNDIVIDED EARNINGS	\$3,757,782	\$3,486,209
OTHER LIABILITIES	\$863,906	\$1,029,097
TOTAL LIABILITIES	\$35,268,786	\$33,797,339

INCOME AND EXPENSE STATEMENT

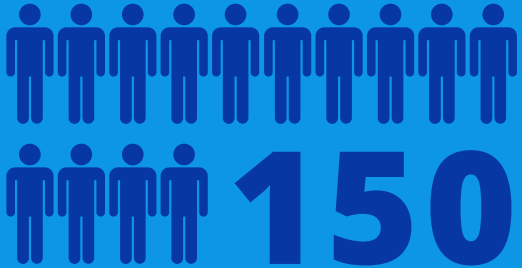
INCOME (cents omitted)		
INTEREST ON LOANS	\$481,470	\$486,590
INVESTMENT INCOME	\$259,976	\$142,231
OTHER INCOME	\$426,712	\$364,903
TOTAL INCOME	\$1,168,158	\$993,724

DISTRIBUTION OF INCOME (cents omitted)		
TOTAL INCOME	\$1,168,158	\$993,724
LESS TOTAL EXPENSE	\$835,402	\$867,038
LESS RESER DEPOSIT	-\$0.00	-\$0.00
LESS DIVIDENDS PAID	\$61,184	\$67,383

BALANCE TO UNDIVIDED EARNINGS		
NET INCOME	\$271,573	\$59,303

TOTAL MEMBERSHIP	2500	2522
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2022
YEAR IN REVIEW


150
NEW MEMBERS

CASH ON
HAND UP
\$798,637



↑ NET INCOME UP
\$212,270

MORTGAGES UP
\$415,600 

 LOANS TO
MEMBERS UP
\$1,519,866

EXPENSES DOWN 
\$31,636 ↓

 UNDIVIDED
EARNINGS UP
\$271,573

DELINQUENCIES REMAIN LOW

MATAGORDA COUNTY CU FUN FACTS

- Offering services to our members since 1962
- Our membership is open to anyone living, working, or worshipping in Matagorda County
- If you are a member, you are an owner
- Audio response for access to account information 7 days a week, 24 hours a day
- Checking accounts at low or no monthly fee
- ATM & debit cards available
- Various types of savings accounts
- Low loan rates
- Loans locally approved
- Safe deposit boxes
- Mastercard as low as 8.50%
- Home Banking / Bill Pay
- Mobile Banking / Pro-Payment
- Mortgage loans available (Including lots / land)
- Member online services available
- Federally insured by NCUA
- People helping people



MCCU
MATAGORDA COUNTY
CREDIT UNION



WE'RE HERE TO SERVE YOU!

BOARD OF DIRECTORS

	TERM EXPIRES
Chairman Robert Reed	2025
Vice-Chairman Richard Morales.....	2023
Secretary Kristi Champion.....	2023
Treasurer Maria Enoch	2024
Member..... Ellen Dodd	2025
Member..... Carol Butler	2023
Member..... Jeannette Bell.....	2024

STAFF

President.....	Mindy Neel
Member Service Manager.....	Candice Florrow
Loan Supervisor	Marina Reyes
Member Services	Elvia Perez
Member Services	Alyssa Garay
Member Services	Brenda Aguilar
Lending & Development	Toni Gemand


CHANGES TO SENIOR MANAGEMENT

Kathie Holland, VP of Operations, retired 12-31-2022

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 memberowned@matagordaccu.com

 www.matagordaccu.com

 (979) 245-8674

Federally Insured by
NCUA

