

STATEMENT OF FINANCIAL CONDITION

(as of December 31, 2019)

ASSETS (cents omitted)

•	LOANS TO MEMBERS	\$13,959,156
•	CASH ON HAND	\$1,125,546
•	INVESTMENTS	\$13,940,057
•	OTHER ASSETS	\$452,365
	TOTAL ASSETS	\$29,477,124

LIABILITIES (cents omitted)

•	SHARES/SAVINGS	\$19,689,615
•	CERTIFICATES	\$940,276
•	CHECKING ACCOUNTS	\$2,912,695
•	IRA ACCOUNTS	\$1,340,490
•	REGULAR RESERVE	\$415,594
•	UNDIVIDED EARNINGS	\$3,177,311
•	OTHER LIABILITIES	\$1,001,143
	TOTAL LIABILITIES	\$29,477,124



INCOME AND EXPENSE STATEMENT

(as of December 31, 2019)

INCOME (cents omitted)

•	INTEREST ON LOANS	\$635,971
•	INVESTMENT INCOME	\$302,950
•	OTHER INCOME	\$249,828
	TOTAL INCOME	\$1,188,749

DISTRIBUTION OF INCOME (cents omitted)

•	TOTAL INCOME	\$1,188,749
•	LESS TOTAL EXPENSE	\$870,826
•	NET INCOME	\$317,922
•	LESS RESER DEPOSIT	-\$0.00
•	LESS DIVIDENDS PAID	\$72,843
	BALANCE TO UNDIVIDED EARNINGS	\$245,079



TOTAL MEMBERSHIP

2730